



Advancing Northeast Ohio

**Auto Communities and Work Force Adjustment
Detroit, Michigan
October 9, 2009**

**FUND FOR OUR
ECONOMIC FUTURE**



Perspectives from the field

- The Fund and Advance Northeast Ohio
- The human capital imperative
- The emerging regional response
- A few learnings (scar stories?)



The Fund for Our Economic Future

Mission: Unite philanthropy to strengthen region's economic competitiveness

- Region-wide membership, ~70 voting members
- More than \$60 million raised since 2004
- Aligning regional and local efforts

The Fund for Our Economic Future

Northeast Ohio

- 4 million people
- \$170 billion economy (on par with Israel, Singapore)



Principles Guiding our Work

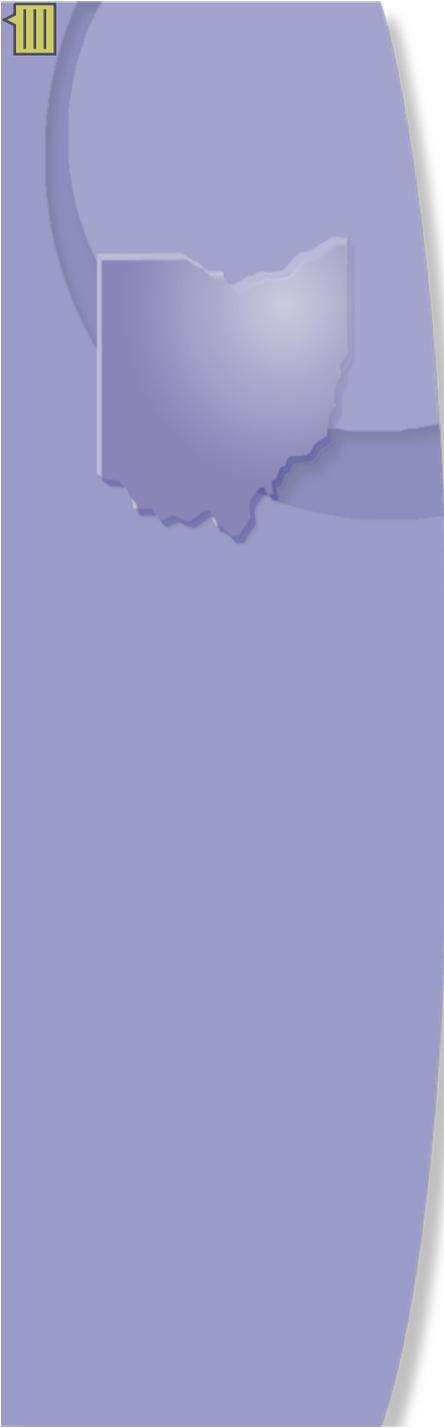
- **No silver bullets**

- Avoid "tyranny of focus"

**Easy to say,
tough to do!**

desirable

able nor

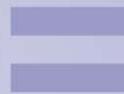


**The fundamental task is
as much (or more) about
change management and
culture as it is about
strategy....**

**“Culture eats strategy
for breakfast”**

THE GOOD NEWS: WE KNOW WHAT MUST BE DONE

FUND FOR OUR
ECONOMIC FUTURE



Advance
Northeast Ohio

Our Region's Economic Action Plan

The Fund for Our Economic Future

Our Work: Support regional initiatives through grantmaking, research and convening that address four priorities:



Our Logic Model

Overarching Dashboard Success Measures

- Per capita Income Growth
- Employment Growth
- Reduction in Concentrated Poverty

Goals

Dashboard Growth Factors Correlated with Economic Competitiveness

- Skilled Workforce and R&D
- Technology Commercialization
- Racial Equity
- Urban Assimilation
- Urban Metro Structure
- Businesses
- Innovation
- Entrepreneurs

Tracked

Seeking Integrated, Transformational Change Over Next Decade

Action Area #1: Business Growth & Attraction

- Venture Capital
- Research & investment capital in target industries
- Payroll expansion
- Expansion capital

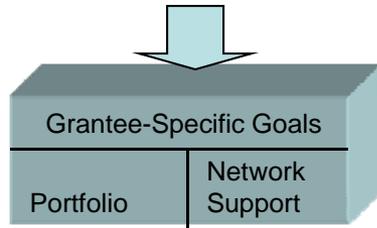
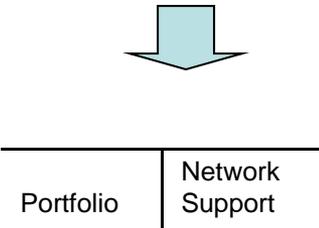
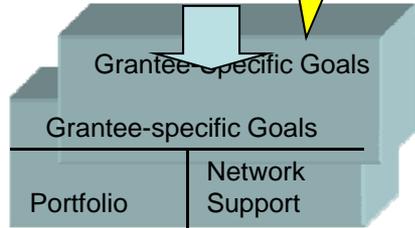
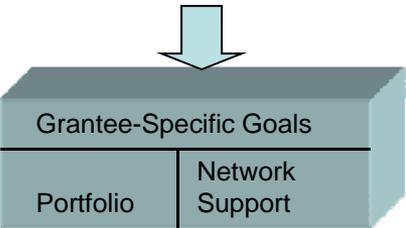
Action Area #4: Economic Inclusion Through Racial & Ethnic Inclusion

- Expansion at MBE
- Parent System

Overall Regional Network Performance			
Region-wide initiatives supported by Fund Grantees			

Tracked

Goals



Goals



Progress to date

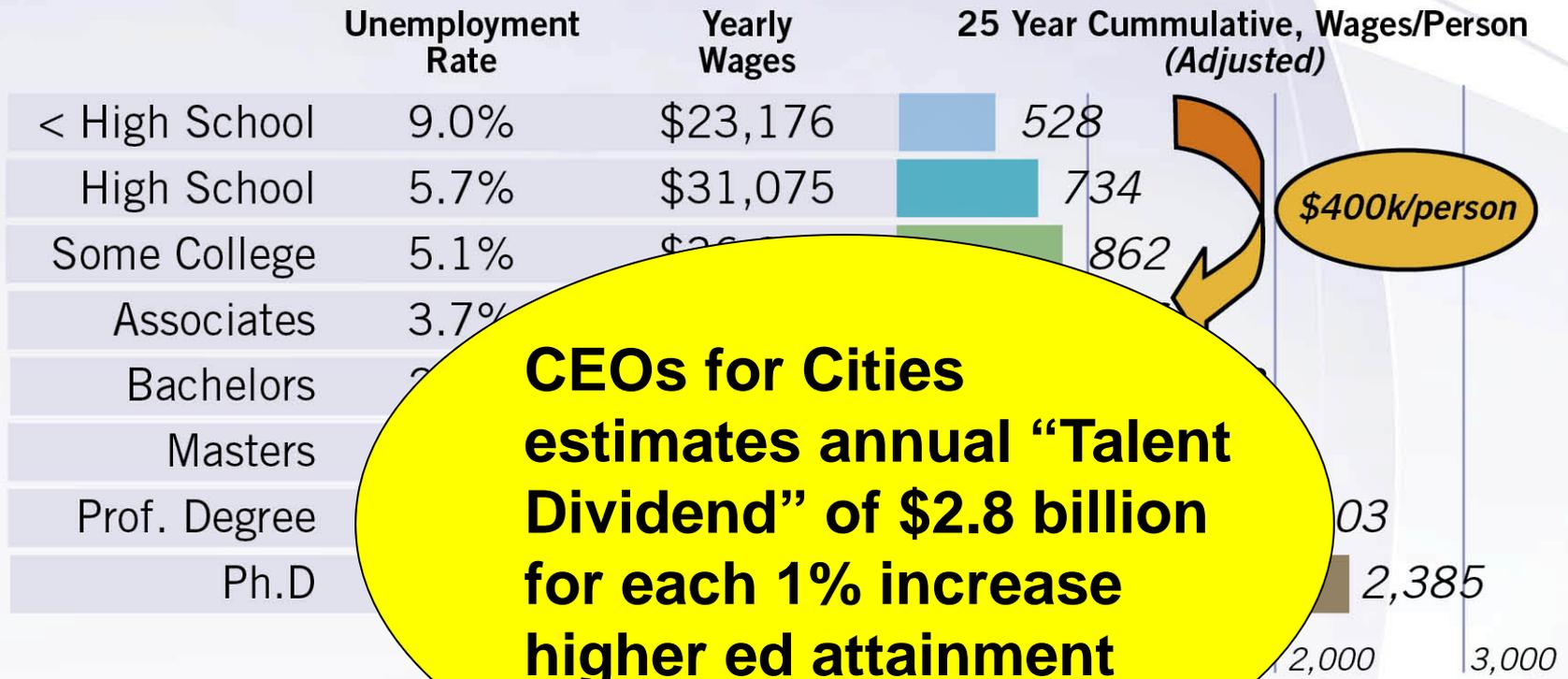
Business Growth & Attraction **Strong**

**Growth through Racial and
Economic Inclusion** **Strong**

**Government Collaboration and
Efficiency** **Hopeful**

Talent Development **Challenging**

Higher Learning = Higher Earning



CEOs for Cities estimates annual “Talent Dividend” of \$2.8 billion for each 1% increase higher ed attainment

* National data on earnings and learning power

The Regional Talent Network

Employers

WIBs/One-Stops

**MULTIPLE
(and overlapping)
jurisdictions**

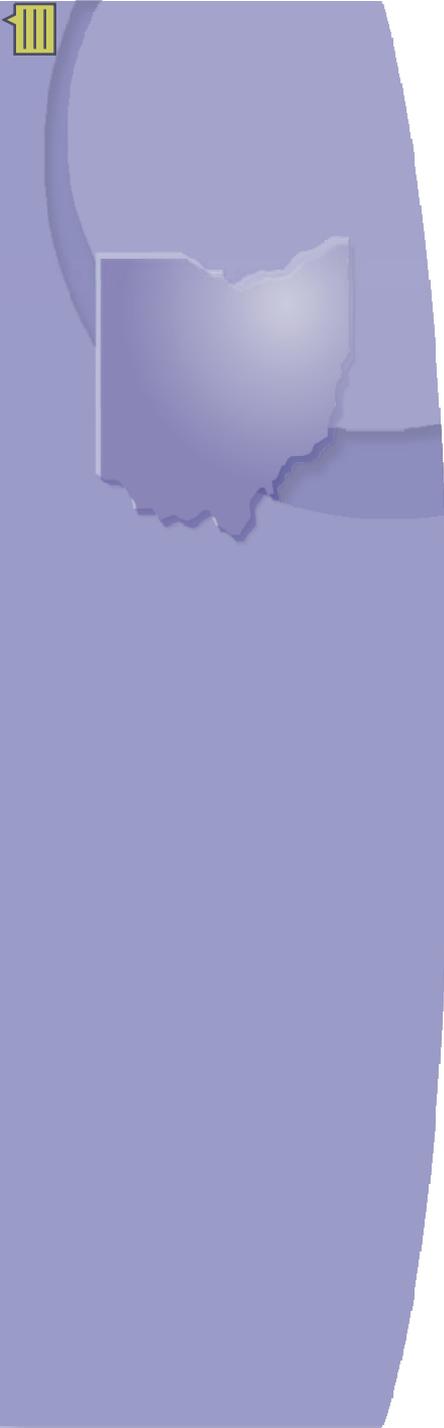
**RTN:
Employer-led
network
development**

Leadership:

- > CEO co-chairs
- > Industry CEOs
- > Lt Governor
- > Chancellor
- > Fund

**Other
intermediaries**

**Higher Educ
/tech schools**



The Regional Talent Network

Goals:

- > Increase employability of adults**
- > Increase employer awareness/satisfaction with talent system**



The Regional Talent Network

Priorities:

1. Increase awareness of and access to system
 - Displaced/low- and medium-skill workers (need, choices, navigation)
 - Employers (relationship management, navigation)



The Regional Talent Network

Priorities:

2. Improve supply/demand information flows...what's likely to be needed by whom and when?

- Healthcare
- Manufacturing (Including “Green” applications)
- Information Technology



The Regional Talent Network

Priorities:

**3. Reduce interaction
“transactions costs” and
improve network efficiency,
e.g.**

- Career pathways/stackable certificates**
- Articulation agreements**
- Internships and co-ops**



The Regional Talent Network

Priorities:

4. Drive for “adaptive scale”

- Best practice sharing – sweet spot: between successful, but sub-scale innovation and large but unresponsive systems, e.g. (MYLOPO: Lorain to Mahoning)
- Exploring Replication and Adaptation Fund

The Regional Talent Network

But why so challenging?

> Business equivalence

**But progress IS
being made, there is
a committed set of
leaders, and we are
in it for the long haul!**

> Real and perceived rule

> Real and perceived rule
constraints

Thanks!

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www.futurefundneo.org

www.advancenortheastohio.org