

**Board of Governors of the Federal Reserve System**



**Annual Report of Holding Companies—FR Y-6**

**Report at the close of business as of the end of fiscal year**

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

**Date of Report** (top-tier holding company's fiscal year-end):

**December 31, 2015**

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, **Kenneth Bertrand**

Name of the Holding Company Director and Official

**CEO/President**

Title of the Holding Company Director and Official

**Reporter's Name, Street, and Mailing Address**

**Allied First Bancorp Inc**

Legal Title of Holding Company

**3201 Orchard Road**

(Mailing Address of the Holding Company) Street / P.O. Box

**Oswego**

**IL**

**60543**

City

State

Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

**Stacey Athern**

**Accountant**

Name

Title

**630-383-0104**

Area Code / Phone Number / Extension

**630-383-0204**

Area Code / FAX Number

**sathern@alliedfirst.com**

E-mail Address

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID  
C.I.

**3051580**

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

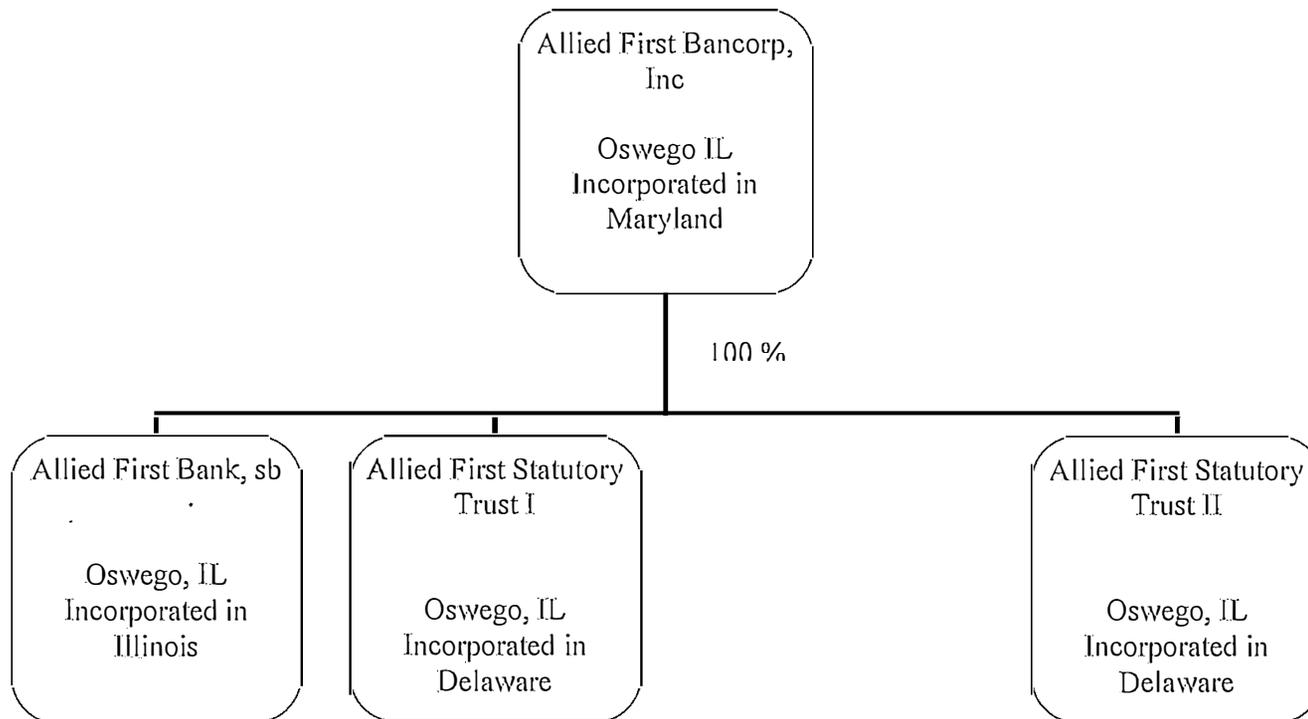
The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Form FR Y-6

ALLIED FIRST BANCORP, INC.  
December 31, 2015

Item 2: Organizational Chart



No LEI for the above entities

**Results:** A list of branches for your depository institution: **ALLIED FIRST BANK, SB (ID\_RSSD: 2140348)**.  
 This depository institution is held by **ALLIED FIRST BANCORP, INC. (3051580)** of **OSWEGO, IL**.  
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:  
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Action	Effective Date	Branch Ser	ype	Branch ID	RSSD*	ipular Name	Street Address	City	State	Zip Code	ty	ry					
		Full Service (	)	2140348		ALLIED FIRST BANK, SB	3201 ORCHARD ROAD	OSWEGO	IL	60543							

Form FR Y-6

ALLIED FIRST BANCORP, INC  
 Oswego IL  
 Fiscal Year Ending December 31, 2015

Report Item 3: Shareholders

(1)(a) (1)(b) (1)(c.) (2)(a) (2)(b) (2)(c.)

Current Shareholders with ownership, control, or holdings of 5% or more with power to vote as of 12/31/13			Shareholders not listed in (3)(1)(a) through (3)(1)(c.) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/13		
(1)(a) Name & Address (City, St, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c.) Number and percentage Each Class of Voting Securities	(2)(a) Name & Address (City, St, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c.) Number and percentage Each Class of Voting Securities
Kenneth L. Bertrand St. Charles, IL	USA	47,298 - 9.25%	N/A		
John G. Maxwell, Jr. Kauai, HI	USA	40,050 - 7.83%			

Form FR Y-6

ALLIED FIRST BANCORP, INC  
 Oswego IL  
 Fiscal Year Ending December 31, 2015

Report Item 4: Directors and Officers

(1) (2) (3)(a)(b)© and 4(a)(b)(c.)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries	(3)(c.) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c.) List names of other companies (includes partnership) if 25% or more of voing securities are held
Kenneth L. Bertrand St. Charles, IL	N/A	President, CEO/ CFO and Director	President, Chief Executive Officer, and Director	N/A	9.25%	None	N/A
John G. Maxwell, Jr. Kauai, HI	Airlines American Airlines	Chairman of the Board and Director	Chairman of the Board and Director	Retired	7.83%	None	N/A
Tom Reber Montgomery, IL	Consultant	Director	Director	N/A	0.00%	None	N/A
Terry Banker Oswego IL	President, Coldwell Banker Primus Realty	Director	Director	President, Coldwell Banker Primus Realty	0.00%	None	N/A
Jeffrey J. Price Naperville, IL	President Price CPA Group	Director	Director	President Price CPA Group	0.00%	None	N/A
Steve Beles Naperville, IL	N/A	Officer	Senior VP of Comm. Lending	N/A	0.00%	None	N/A
Kenneth Holmstrom Oswego IL	N/A	Officer	Senior VP of Operations	N/A	0.00%	None	N/A
James Maloney Shorewood, IL	N/A	N/A	Executive Vice President, Chief Financial Officer	N/A	0.00%	None	N/A