



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

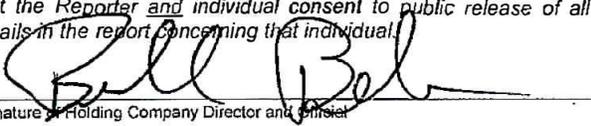
This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Bill Bolen (C.W. Bolen)
Name of the Holding Company Director and Official
Secretary/Treasurer/Director
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.


Signature of Holding Company Director and Official

02/17/2016
Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
 is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only
RSSD ID 1200067
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year
N/A
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Arendt's Inc
Legal Title of Holding Company

PO Box 160
(Mailing Address of the Holding Company) Street / P.O. Box

Montezuma IA 50171
City State Zip Code

106 S 2nd St Montezuma, IA 50171
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Bill (C.W.) Bolen Secretary/Treasurer
Name Title

641-623-5105
Area Code / Phone Number / Extension

641-623-5183
Area Code / FAX Number

bill@peoplesbankmonte.com
E-mail Address

N/A
Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

ARENDR'S, INC.

Report Items:

1. Financial Statements

1a. Not applicable as Company is not registered with the Securities and Exchange Commission.

2. The Company has no nonbanking subsidiaries.

2A. Organization Chart

-All entities do not have LEI.

ARENDR'S, INC.
106 South Second St.
Montezuma, Iowa 50171
(5,778 shares outstanding)
Incorporated in Iowa

(Owns 100%)

PEOPLES SAVINGS BANK CORPORATION

106 South Second St.
Montezuma, Iowa 50171
Incorporated in Iowa

2.B. No Branch

3. Shareholder

(1) Listing of shareholders that directly or indirectly own, control or hold with power to vote 5 percent or more of any class of shares of the bank holding company.

<u>Name and address</u>	<u>Citizenship</u>	<u>Shares Owned</u>	<u>Percentages</u>
R.L. Arendt, Montezuma, IA	U.S.A.	1,468	25.40%
Leta Arendt, Montezuma, IA	U.S.A.	1,373	23.76%
C.W. Bolen, Montezuma, IA	U.S.A.	1,381	23.90%
Shirley Bolen, Montezuma, IA	U.S.A.	1,380	23.88%

(2) List of any shareholders not listed in section 3(1) that owned or controlled 5% or more of any class of voting securities in the bank holding company during the fiscal year for which this report is being filed.

None

Results: A list of branches for your depository institution: **PEOPLES SAVINGS BANK (ID_RSSD: 1013744)**.
 This depository institution is held by **ARENDS, INC. (1200067)** of **MONTEZUMA, IA**.
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	1013744	PEOPLES SAVINGS BANK	106 SOUTH 2ND STREET	MONTEZUMA	IA	50171	POWESHIEK	UNITED STATES	10545	0	PEOPLES SAVINGS BANK	1013744	

ARENDT'S INC.

4. Directors and Officers

Listing of bank holding company directors, trustees, partners, principal officers or persons exercising similar functions, regardless of title or compensation.

1.	Name and address	R.L. Arendt Montezuma, Iowa U.S.A	C.W. Bolen (Bill Bolen) Montezuma, Iowa U.S.A.	Leta Arendt Montezuma, Iowa U.S.A.	Shirley Bolen Montezuma, Iowa U.S.A.
2.	Principal Occupation	Banker	Banker	Homemaker	Homemaker
3.	Title or position with:				
	(a) The Bank Holding Co.	President & Director	Secretary, Treasurer & Director	None	None
	(b) Peoples Savings Bank	Chairman & Director	CEO & Director	None	None
	(c) Any other business	Partner, Arendt Insurance Agency	Partner Arendt Insurance Agency	None	None
4.	Number of shares and percentage of each class of voting securities held with power to vote:				
		<u>Shares</u> <u>%</u>	<u>Shares</u> <u>%</u>	<u>Shares</u> <u>%</u>	<u>Shares</u> <u>%</u>
	(a) The Bank Holding Co.	1,468 25.40	1,381 23.90	1,373 23.76	1,380 23.88
	(b) Peoples Savings Bank	None	None	None	None
	(c) Any other business	50%	50%	None	None
		Arendt's Insurance Agency	Arendt's Insurance Agency		