

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, James L. Plagge

Name of the Holding Company Director and Official

Director, President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/23/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1202762

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Bank Iowa Corporation

Legal Title of Holding Company

1150 Jordan Creek Parkway

(Mailing Address of the Holding Company) Street / P.O. Box

West Des Moines

IA

50266

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Karla W. Crocker

Controller of Bank Iowa

Name

Title

515-226-2418

Area Code / Phone Number / Extension

515-226-2459

Area Code / FAX Number

kcrocker@bankiowabanks.com

E-mail Address

www.bankiowabanks.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Form FR Y-6

BANK IOWA CORPORATION
West Des Moines, Iowa
Fiscal Year Ending December 31, 2015

Report Item 1: Annual Report to Shareholders

The bank holding company prepares an annual audited financial statements and areport for its shareholders. The bank holding company is not registered with the SEC. The bank holding company annual audited financial statements will be forwarded under separate cover to the FRB of Chicago as soon as practicable.

Report Item 2a: Organizational Chart

Bank Iowa Corporation (BIC),
West Des Moines, Iowa (Holding Company)
State of Incorporation - Iowa
Legal Entity Identifier (LEI) - None

- 1 Bank Iowa, West Des Moines, Iowa
100% owned by BIC
State of Incorporation - Iowa
Legal Entity Identifier (LEI) - None
- 2 Bank Iowa Capital Trust I, West Des Moines, Iowa
3% owned by BIC (100% of voting common shares owned by BIC)
Statutory Trust – State of Delaware
Legal Entity Identifier (LEI) - None
- 3 BIC Investments, LLC, West Des Moines, Iowa
100% owned and managed by BIC
State of Incorporation - Iowa
Legal Entity Identifier (LEI) - None
(Not reportable - Non-performing asset)

Form FR Y-6

BANK IOWA CORPORATION
West Des Moines, Iowa
Fiscal Year Ending December 31, 2015

Report Item 2b: Domestic Branch Listing - Submitted early via email on March 10, 2016.

BANK IOWA (ID_RSSD: 187947)

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	187947	BANK IOWA	1150 JORDAN CREEK PARKWAY	WEST DES MOINES	IA	50266	DALLAS	UNITED STATES	433166	22	BANK IOWA	187947	
OK		Limited Service	4728722	2785 1ST AVENUE SOUTH BRANCH	2785 1ST AVENUE SOUTH	ALTOONA	IA	50009	POLK	UNITED STATES	Not Required	Not Required	BANK IOWA	187947	
OK		Full Service	2235244	BANK IOWA, ALTOONA BRANCH	420 8TH STREET SOUTHEAST	ALTOONA	IA	50009	POLK	UNITED STATES	55096	21	BANK IOWA	187947	
OK		Full Service	3680319	BANK IOWA, CHARTER OAK BRANCH	17 MAIN STREET	CHARTER OAK	IA	51439	CRAWFORD	UNITED STATES	12393	4	BANK IOWA	187947	
OK		Full Service	4570912	BANK IOWA, CLARINDA BRANCH	101 NORTH 15TH STREET	CLARINDA	IA	51632	PAGE	UNITED STATES	Not Required	Not Required	BANK IOWA	187947	
OK		Limited Service	2095251	BANK IOWA, CLARINDA DRIVE-UP BRANCH	101 WEST WASHINGTON STREET	CLARINDA	IA	51632	PAGE	UNITED STATES	231622	1	BANK IOWA	187947	
OK		Full Service	299644	BANK IOWA, DENISON BRANCH	1108 BROADWAY	DENISON	IA	51442	CRAWFORD	UNITED STATES	3962	3	BANK IOWA	187947	
OK		Full Service	2518684	BANK IOWA, ESSEX BRANCH	528 IOWA STREET	ESSEX	IA	51638	PAGE	UNITED STATES	203723	8	BANK IOWA	187947	
OK		Full Service	3680887	BANK IOWA, FREDERICKSBURG BRANCH	165 NORTH WOODWARD AVENUE	FREDERICKSBURG	IA	50630	CHICKASAW	UNITED STATES	446233	14	BANK IOWA	187947	
OK		Full Service	2425102	BANK IOWA, FREMONT BRANCH	210 EAST MAIN	FREMONT	IA	52561	MAHASKA	UNITED STATES	224401	16	BANK IOWA	187947	

Form FR Y-6

BANK IOWA CORPORATION
West Des Moines, Iowa
Fiscal Year Ending December 31, 2015

Report Item 2b: Domestic Branch Listing - Submitted early via email on March 10, 2016.

BANK IOWA (ID_RSSD: 187947)

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNJNUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service	2097983	BANK IOWA, GILMORE CITY BRANCH	106 SOUTHEAST C AVENUE	GILMORE CITY	IA	50541	HUMBOLDT	UNITED STATES	221899	19	BANK IOWA	187947	
OK		Full Service	919942	BANK IOWA, HUMBOLDT BRANCH	506 SUMNER AVENUE	HUMBOLDT	IA	50548	HUMBOLDT	UNITED STATES	6482	18	BANK IOWA	187947	
OK		Limited Service	2095046	BANK IOWA, HUMBOLDT DRIVE-UP BRANCH	1302 FIFTH AVENUE NORTH	HUMBOLDT	IA	50548	HUMBOLDT	UNITED STATES	221901	20	BANK IOWA	187947	
OK		Full Service	3680328	BANK IOWA JOHNSTON BRANCH	5525 MERLE HAY ROAD, SUITE 195	JOHNSTON	IA	50131	POLK	UNITED STATES	467261	23	BANK IOWA	187947	
OK		Full Service	3521476	BANK IOWA, LAWLER BRANCH	500 EAST HIGHWAY 24	LAWLER	IA	52154	CHICKASAW	UNITED STATES	235104	13	BANK IOWA	187947	
OK		Full Service	2096753	BANK IOWA, MANILLA BRANCH	341 4TH STREET	MANILLA	IA	51454	CRAWFORD	UNITED STATES	241666	6	BANK IOWA	187947	
Change	Complete Address	Full Service	668848	BANK IOWA, NEW HAMPTON BRANCH	606 WEST MILWAUKEE STREET	NEW HAMPTON	IA	50659	CHICKASAW	UNITED STATES	9992	11	BANK IOWA	187947	
OK		Full Service	3105111	BANK IOWA, NEWTON BRANCH	215 WEST 2ND STREET NORTH	NEWTON	IA	50208	JASPER	UNITED STATES	419573	17	BANK IOWA	187947	
OK		Full Service	686440	BANK IOWA, OSKALOOSA BRANCH	1710 3RD AVENUE EAST	OSKALOOSA	IA	52577	MAHASKA	UNITED STATES	7254	15	BANK IOWA	187947	
OK		Full Service	612346	BANK IOWA, RED OAK BRANCH	1805 NORTH BROADWAY STREET	RED OAK	IA	51566	MONTGOMERY	UNITED STATES	2944	7	BANK IOWA	187947	

Form FR Y-6

BANK IOWA CORPORATION
 West Des Moines, Iowa
 Fiscal Year Ending December 31, 2015

Report Item 2b: Domestic Branch Listing - Submitted early via email on March 10, 2016.

BANK IOWA (ID_RSSD: 187947)

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM1*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service	679545	BANK IOWA, SCHLESWIG BRANCH	121 2ND STREET	SCHLESWIG	IA	51461	CRAWFORD	UNITED STATES	11419	5	BANK IOWA	187947	
OK		Limited Service	3680346	BANK IOWA, DRIVE-IN MOTOR BANK BRANCH	1300 WEST NISHNA ROAD	SHENANDOAH	IA	51601	PAGE	UNITED STATES	186755	10	BANK IOWA	187947	
OK		Full Service	352941	BANK IOWA, SHENANDOAH WEST BRANCH	701 WEST SHERIDAN AVENUE	SHENANDOAH	IA	51601	PAGE	UNITED STATES	634	9	BANK IOWA	187947	
OK		Full Service	198242	BANK IOWA, VILLISCA BRANCH	300 SOUTH THIRD AVENUE	VILLISCA	IA	50864	MONTGOMERY	UNITED STATES	8754	2	BANK IOWA	187947	
OK		Full Service	2099688	BANK IOWA, WAUCOMA BRANCH	102 1ST AVENUE SOUTHWEST	WAUCOMA	IA	52171	FAYETTE	UNITED STATES	235103	12	BANK IOWA	187947	

FR X-6

Bank Iowa Corporation
West Des Moines, Iowa
December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2015		
(1)(a)	(1)(b)	(1)(c)	(2)(a)	(2)(b)	(2)(c)
Name & Address (City, State, Country)	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities	Name & Address (City, State, Country)	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities
J. Bradley Barr Trust Agreement J. Bradley Barr, Trustee, Papillion, NE	US	5,881 common shares, 16.65%	None	N/A	N/A
K. Paige Duncan, Lincoln, NE	US	5,893 common shares, 16.68%			
J. Robert Duncan, Lincoln, NE	US	4,391 common shares, 12.43%			
C. Dianne Thomas, Omaha, NE	US	5,062 common shares, 14.33%			
Kathryn D. Duncan, Lincoln, NE	US	3,795 common shares, 10.74%			
Drew M. Clanton Trust J. Bradley Barr, Trustee, Papillion, NE	US	2,940.5 common shares, 8.32%			
Harrison D. Clanton Trust J. Bradley Barr, Trustee, Papillion, NE	US	2,940.5 common shares, 8.32%			

Bank Iowa Corporation
West Des Moines, Iowa
December 31, 2015

Report Item 4: Insiders

(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Bank Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
J. Robert Duncan, Lincoln, Nebraska	Chairman Emeritus, Duncan Aviation, Inc.	Director	NA	Chairman Emeritus, Duncan Aviation, Inc.	12.43%	NA	NA
K. Paige Duncan, Lincoln, Nebraska	Banker	Director, Chair, Compensation Committee	Chair, Bank Iowa	Director, Duncan Aviation, Inc.	16.68%	NA	Lawler Capital, LLC 25%; Duncan Aviation, Inc. 26.71%
J. Bradley Barr, Papillion, Nebraska	Physical Therapist and Associate Professor of Physical Therapy	Director, Vice Chair, Compensation Committee	NA	NA	16.65% owned 16.65% managing	NA	Lawler Capital, LLC 25% owned; Lawler Capital, LLC 25% managed
Richard A. Peterson, Lincoln, Nebraska	Attorney	Director, Secretary	NA	Vice President & Senior Counsel, Crete Carrier Corporation	NA	NA	NA
John Lisle, Clarinda, Iowa	Manufacturing	Director, Audit Committee	NA	Chairman, Lisle Corp; Chairman, EZ Way	NA	NA	NA
Aaron Hilkeman, Roca, Nebraska	President and CEO, Duncan Aviation	Director, Audit Committee	NA	Director and President, Duncan Aviation; Director, Lester Electrical; Lincoln Market Director, US Bank Advisory Board Lincoln, NE; Director, Tetrad Corporation	NA	NA	NA

Bank Iowa Corporation
West Des Moines, Iowa
December 31, 2015

Report Item 4: Insiders

(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Bank Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
John T. Reed, Omaha, Nebraska	Private Investor	Director, Audit Committee	NA	Managing Member of Reed Capital Partners LLC; Director and Chair of Governance Committee of Tetrad Corporation	NA	NA	NA
Thomas Dorr, West Des Moines, Iowa	Consultant	Director	NA	President/CEO, Thomas C. Dorr & Associates, Inc.; President, Dorr Inc.; President/CEO Dorr's Pine Grove Farms Co.	NA	NA	Dorr's Pine Grove Farm Co. 100%; Thomas C. Dorr & Associates, Inc. 100%
Timothy E. Minton, West Des Moines, Iowa	Retired/Farmer	Director, Audit Committee	NA	NA	NA	NA	NA
James Plagge, Clive, Iowa	Banker	Director, President & CEO, Compensation Committee	Director, President & CEO, Bank Iowa; President & CEO, BIC Investments, LLC; President & CEO, Lawler Capital, LLC	NA	NA	NA	NA

Bank Iowa Corporation
West Des Moines, Iowa
December 31, 2015

Report Item 4: Insiders

(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Bank Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
John Hartford, Urbandale, Iowa	Banker	Executive Vice President & Chief Lending Officer	Director, Executive Vice President & Chief Lending Officer, Bank Iowa; Vice President, BIC Investments, LLC	NA	NA	NA	NA
I. Darlene Carlson, West Des Moines, Iowa	Banker	Chief Financial Officer	Chief Financial Officer, Bank Iowa	NA	NA	NA	NA
Thomas B. Fischer, Omaha, Nebraska	Attorney	Assistant Secretary	NA	Vice President & General Counsel, Duncan Aviation, Inc.	NA	NA	NA
Kathryn D. Duncan, Lincoln, Nebraska	NA	NA	NA	NA	10.74%	NA	NA
C. Dianne Thomas, Omaha, Nebraska	NA	NA	NA	NA	14.33%	NA	NA