

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, **TIMOTHY P. DAUGHERTY**

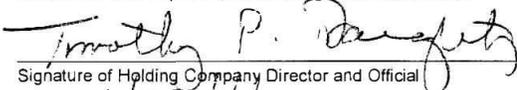
Name of the Holding Company Director and Official

TRUSTEE

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.



Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2307310
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Bellevue State Bank Employee Stock Ownership Plan

Legal Title of Holding Company

200 S 2nd St P.O. Box 47

(Mailing Address of the Holding Company) Street / P.O. Box

Bellevue

IA

52031

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

TIMOTHY P. DAUGHERTY TRUSTEE

Name

Title

563-872-4911

Area Code / Phone Number / Extension

563-872-4198

Area Code / FAX Number

tdaugherty@bellevuestatebank.com

E-mail Address

n/a

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Bellevue Bancorporation, Inc.
Legal Title of Subsidiary Holding Company

200 S 2nd St P.O. Box 47
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Bellevue Iowa 52031
City State Zip Code

Physical Location (If different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (If different from mailing address)

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City State Zip Code

Physical Location (If different from mailing address)

Bellevue State Bank Employee Stock Ownership Plan

Report Item 2. Organization Chart

Bellevue State Bank Employee Stock Ownership Plan
 Bellevue, Iowa
 (Parent Co.)

(Owns 60%, 1644 shares of
 Bellevue Bancorporation's 2730
 shares of outstanding common
 stock)

Bellevue Bancorporation, Inc.
 Bellevue, Iowa
 Incorporated in Iowa

Owns 100%, 10 shares of the
 Bellevue State Bank's 10 shares
 of outstanding common stock)

Bellevue State Bank
 Bellevue, Iowa
 Incorporated in Iowa

Bellevue State Bank Employee Stock Ownership Plan

Report Item 2a. Legal Entity Identifier (LEI)

No LEIs to report for all entities with organization.

Report Item 3: Shareholders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015			Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2015		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of each Class of Voting Securities
Employees of Bellevue State Bank Bellevue, IA	USA	10 - 100%	n/a	n/a	n/a

2b:

Results: A list of branches for your depository Institution: BELLEVUE STATE BANK (ID_RSSD: 178244).
This depository Institution is held by BELLEVUE STATE BANK EMPLOYEE STOCK OWNERSHIP PLAN (2307310) of BELLEVUE, IA.
The data are as of 12/31/2015. Data reflects information that was received and processed through 01/22/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDICUNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date ¹	Branch Service Type	Branch ID RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDICUNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	178244	BELLEVUE STATE BANK	200 SOUTH 2ND STREET	BELLEVUE	IA	52031	JACKSON	UNITED STATES	9006	0	BELLEVUE STATE BANK	178244	

Form FR Y-6
 Bellevue Bancorporation, Inc.
 December 31, 2015

Report Item 3: Shareholders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2015			Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2015		
(1)(a) Name & Address (City, State, Country)	(1) (b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country or Incorporation	(2)(b) Country of Citizenship	(2)(c) Number and Percentage of each Class of Voting Securities
Bellevue State Bank Employee Stock Ownership Plan Bellevue, IA	USA	1,644 - 60%	n/a	n/a	n/a
Willard Felderman Bellevue, IA	USA	139 - 5%			

Form FR Y-6
BELLEVUE STATE BANK EMPLOYEE STOCK OWNERSHIP PLAN
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders

(1),(2),(3)(a)(b)(c), and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of of subsidiaries)	(3)(c) Title & Position with other Businesses (include names of other businesses)	(4)(a) Percentage of voting shares in Bank Holding Company	(4)(b) Percentage of voting shares in (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Timothy Daugherty Bellevue, IA	n/a	Director/ Trustee	President - Bellevue Bancorporation President-Bellevue State Bank	None	None	None	None
Willard Felderman Bellevue, IA	n/a	Trustee	Vice-President - Bellevue Bancorporation Director-Bellevue State Bank	None	None	None	None
Paul Peterson Bellevue, IA	n/a	Trustee	Secretary - Bellevue Bancorporation Exec. Vice-Pres & Director - Bellevue State Bank	None	None	None	None
Bellevue Bancorporation, Inc. Bellevue, IA	n/a	n/a	n/a	n/a	n/a	100%	Bellevue State Bank