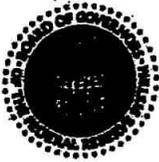


Board of Governors of the Federal Reserve System

COPY



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3108(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/15

Month / Day / Year

none

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Chevelle Corporation

Legal Title of Holding Company

Box 67

(Mailing Address of the Holding Company) Street / P.O. Box

Belle Plaine Iowa 52208

City

State

Zip Code

601 13th St. Belle Plaine, Ia. 52208

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Gary Fattig Sec/Treas

Name

Title

641 489-2888

Area Code / Phone Number / Extension

641 489-2009

Area Code / FAX Number

gfattig@chelseasavingsbank.com

E-mail Address

Address (URL) for the Holding Company's web page

I. Gary Fattig

Name of the Holding Company Director and Official
 Sec/Treas/Dir

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 201, that the Reporter and individual consent to public release of all details in the report concerning that individual.

G. Fattig

Signature of Holding Company Director and Official

1/18/16

Date of Signature

For holding companies not registered with the SEC—
 indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
 C.I.

1206779

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

1206779

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*
OK		Full Service (Head Office)	771748	CHELSEA SAVINGS BANK	601 13 TH STREET	BELLE PLAINE	IA	52208	BENTON	UNITED STATES	9743	0	CHELSEASAVINGS BANK	771748
OK		Full Service	2095877	CHELSEA BRANCH	1101 STATION STREET	CHELSEA	IA	52215	TAMA	UNITED STATES	233946	1	CHELSEA SAVINGS BANK	771748
OK		Full Service	3523498	CLUTIER BRANCH	325 MAIN STREET	CLUTIER	IA	52217	TAMA	UNITED STATES	233947	3	CHELSEA SAVINGS BANK	771748
OK		Full Service	4369974	TRAER BRANCH	100 NORTH MAIN STREET	TRAER	IA	50675	TAMA	UNITED STATES	513635	4	CHELSEA SAVINGS BANK	771748
OK		Full Service	122742	VAN HORNE OFFICE	100 FIRST AVENUE	VAN HORNE	IA	52346	BENTON	UNITED STATES	11826	2	CHELSEA SAVINGS BANK	771748

Form FRY-6
Chebelle Corporation
Fiscal Year Ending December 31, 2015

Report Item 3: Shareholders

Current Shareholders with ownership, control, or holdings of 5% or more with the power to vote as of fiscal year ending December 31, 2015.

Name & Address	Country of Citizenship or Incorporation	Number and Percentage of each Class of voting Securities
Cordelia Cosgrove Cedar Rapids, Iowa 52430	USA	132 9.42%
D. Neil Erusha Solon, Iowa 5233	USA	238 17.00%
Michael Erusha Sheridan, WY 82801	USA	240 17.14%
Kathryn Fattig Chelsea, Iowa 52215	USA	238 17.00%
Karlene Lindseth Eden Prairie, MN 55344	USA	238 17.00%

3(2) none

Form FRY-6
Chebelle Corporation
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders

Names & Addresses	Principal Occupation if other than with bank	Title & Position with Bank Holding Co.	Title and Positions with Subsidiaries	Title & Position with other Businesses	% of Voting Shares in Bank Holding Co.	% of Voting Shares in Subsidiaries	Names of other Companies
Donald M Erusha Cedar Rapids, Ia USA	Chairman Chelsea Savings Bank	President Director	Chairman Director	N/A	1.29	N/A	N/A
Rita Erusha Cedar Rapids, Ia. USA	Retired	Director	N/A	N/A	1.22	N/A	N/A
Gary Fattig Chelsea, Ia. USA	VP Chelsea Savings Bank Insurance Agent	Sec/Treas Director	VP Director	President/Owner	.14	N/A	Decm Co. Jacobs Street Investments LLC 100%
Kathryn Fattig Chelsea Ia, USA	Homemaker	Director	N/A	Owner	17.00	N/A	Jacobs Street Investments LLC 100%
Cordelia Cosgrove Cedar Rapids, Ia. USA	Retired	Director	N/A	N/A	9.42	N/A	N/A
Patricia Erusha Solon Ia. USA	Homemaker	Director	N/A	N/A	.14	N/A	N/A
D. Neil Erusha Solon, Ia. Usa	President Solon State Bank	Director/VP	Director	N/A	17.00	N/A	N/A
Michael Erusha Sheridan, WY USA	Construction	Director	Director	President	17.14	N/A	Blue Sky Corp. 100%
Richard D. Johnson Vinton, Ia. USA	Retired	Director	Director	President/Stockholder	3.40	N/A	Dakr, Inc 100%
Karlene Lindseth Eden Prairie, MN USA	Homemaker	N/A	N/A	N/A	17.00	N/A	N/A
Curtis Brown Belle Plaine, Ia. USA	President Chelsea Savings Bank	N/A	President Director	N/A	.71	N/A	N/A
Arlene Erusha Cedar Rapids, Ia. USA	Retired	Director	N/A		1.94	N/A	N/A