

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/15
Month / Day / Year

I, Daniel L. Carrico
Name of the Holding Company Director and Official
President and Director
Title of the Holding Company Director and Official

None
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Cherry Bancorporation Inc.
Legal Title of Holding Company
Box 189
(Mailing Address of the Holding Company) Street / P.O. Box

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Cherry IL 61317
City State Zip Code

110 S. Main St. Cherry, IL 61317
Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Daniel L. Carrico President and Director
Name Title

[Signature]
Signature of Holding Company Director and Official

815-894-2345
Area Code / Phone Number / Extension
815-894-2090
Area Code / FAX Number

dcarrico@statebankofcherry.com
E-mail Address

March 7, 2016
Date of Signature

Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
 Is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Does the reporter request confidential treatment for any portion of this submission?
 Yes Please identify the report items to which this request applies:
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

For Federal Reserve Bank Use Only
RSSD ID 1246403
C.I. _____

Annual Report of Bank Holding Companies

Form FR Y-6

#10208 Cherry Bancorporation, Inc. (No LEI)

Fiscal Year Ending December 31, 2015

Report Item 1:

The bank holding company prepares an annual report for its shareholders.
Two copies are enclosed.

Report Item 2:

Organizational Chart

Cherry Bancorporation, Inc. Cherry, IL 61317 Incorporated in Illinois 100%
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State Bank of Cherry Cherry, IL 61317 Incorporated in Illinois 100%

State Bank of Cherry is wholly (100%) owned by Cherry Bancorporation, Inc.

Cherry Bancorporation, Inc. has no investments that are controlled as a result of debts previously contracted or controlled as a result of a fiduciary relationship.

Cherry Bancorporation, Inc. does not own any nonbank subsidiary.

Our organization has no LEI to report.

Results: A list of branches for your depository institution: STATE BANK OF CHERRY (ID_RSSD: 258539)

This depository institution is held by CHERRY BANCORPORATION, INC. (1746403) of CHERRY, IL

The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action*	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country
OK		Full Service (Head Office)	258539	STATE BANK OF CHERRY	110 SOUTH MAIN STREET	CHERRY	IL	61317	BUREAU	UNITED STATES

FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
7471		STATE BANK OF CHERRY	258539	

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Cherry Bancorporation Inc.
Cherry, IL.
Fiscal year ending: 12/31/15

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as-of</u> fiscal year end.			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Theresa M. Connolly Cherry, IL. 61317	USA	1,529 12% common stock	None		
Lois Marie Flaherty Cherry, IL. 61317		1,346 10% common stock			
Fred Sims St. Charles, IL. 60175		738 5% common stock			

For FRY-6 Cherry Bancorporation, Inc Fiscal Year Ending December 31, 2015							Report Item # 4
1	2	3a	3b	3c	4a	4b	4c
Name & Address City State Country	Principal Occupation If other than Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries including name of subsidiaries	Title & Position with other businesses (include names of other businesses	Percentage of voting shares in Bank Holding company	Percentage of Voting Shares In Subsidiaries Including Subsidiaries names	List names of other companies (include partnerships) if 25% or more of voting securities are held (list company names and % of voting securities held
Douglas P Bernabei Peru, IL	Police Chief	Director	Director	n/a	1.43%	0	none
Daniel L. Carrico Peru, IL	Bank President	Bank President Director	Director President	n/a	3.34%	none	none
Theresa M. Connolly Cherry, IL	Retired	Director	Director	n/a	12.13%	none	none
Patricia Langham Peru, IL	Retired	Director	Director	n/a	4.62%	none	none
Anthony C. Raccuglia Peru, IL	Attorney	Director	Director Chairman	Lawyer Anthony C Raccuglia & Associates, Inc	0.79%	100%	none
1	2	3a	3b	3c	4a	4b	4c

Name & Address City State Country	Principal Occupation if other than Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries including name of subsidiaries	Title & Position with other businesses (Include names of other businesses	Percentage of voting shares in Bank Holding company	Percentage of Voting Shares In Subsidiaries including Subsidiaries names	List names of other companies (include partnerships) if 25% or more of voting securities are held (list company names and % of voting securities held
James E. Sondgeroth							
Peru, IL	Retired	Director	Director	n/a	2.07%	N/A	N/A
James D. Walsh							
Peru, IL	Retired	Director	Director	n/a	0.48%	n/a	n/a
Howard A. Raef							
Cherry, IL	Bank Vice President	Vice President	Vice President	n/a	0.28%	n/a	n/a
Judith K. Hahn							
Cherry, IL	Bank Cashier	Cashier & Secretary	Cashier & Secretary	n/a	0.06%	n/a	n/a
Lois Marie Flaherty							
Cherry, IL 61317	Retired	Retired	Retired	n/a	10.68%	n/a	n/a