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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Kyle C. Cook

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Kyle C. Cook

Signature of Holding Company Director and Official

03/21/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 4516255
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Chief Iowa Investment Corporation

Legal Title of Holding Company

101 South 4th Street PO Box 128

(Mailing Address of the Holding Company) Street / P.O. Box

Montezuma

IA

50171

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Kyle C. Cook

President

Name

Title

641-623-5766

Area Code / Phone Number / Extension

641-623-5798

Area Code / FAX Number

kcook@montestatebank.com

E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

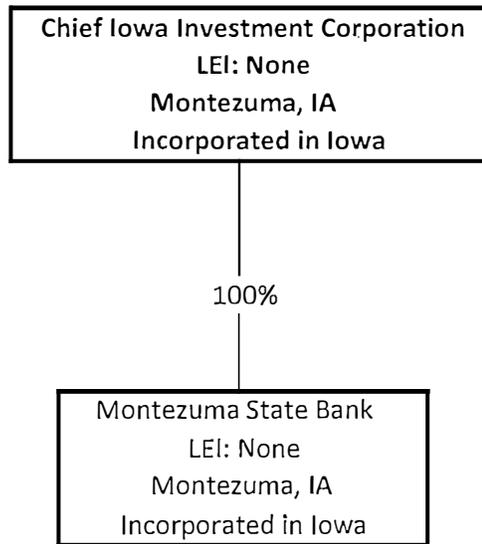
Form FR Y-6

Chief Iowa Investment Corporation
Montezuma, Iowa
Fiscal Year Ended December 31, 2015

Report Item

1: The bank holding company does not prepare an annual report for its shareholders and is not registered with the SEC.

2a: Organizational Chart



2b: Domestic branch listing provided to the Federal Reserve Bank via email on 3/21/2016.

Results: A list of branches for your depository institution: **MONTEZUMA STATE BANK (ID_RSSD: 700140)**.
 This depository institution is held by **CHIEF IOWA INVESTMENT CORPORATION (4516255)** of **MONTEZUMA, IA**.
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	700140	MONTEZUMA STATE BANK	101 SOUTH 4TH STREET	MONTEZUMA	IA	50171	POWESHIEK	UNITED STATES	1238	0	MONTEZUMA STATE BANK	700140	

FR Y-6

Chief Iowa Investment Corporation
 Montezuma, Iowa
 Fiscal Year Ended December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as of</u> fiscal year ended 12-31-2015			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year ended 12-31-15		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Kyle C. Cook Montezuma, IA, USA	USA	1,100 - 2.83% Common Stock *	Not applicable	Not applicable	Not applicable
Angela L. Watson Cook Montezuma, IA, USA	USA	850 - 2.19% Common Stock *			
Oran E. Watson Montezuma, IA, USA	USA	11,871 - 30.51% Common Stock *			
Steve C. Harms West Des Moines, IA, USA	USA	10,000 - 25.71% Common Stock			
Chief Iowa Investment Corporation 401(k) Plan & Trust (Trustees: Kyle C. Cook, Angela L. Watson Cook, & Oran E. Watson)	USA	15,079 - 38.76% Common Stock *			

* Note: Common family ownership total 28,900 - 74.29%

Chief Iowa Investment Corporation
Montezuma, Iowa
Fiscal Year Ended December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)	
Names & Address (City, State, Country)	Principal Occupation if other than with Holding Company	Title & Position with Holding Company	Title & Position with Subsidiaries (Include names of subsidiaries)	Title & Position with Other Businesses (Include names of other businesses)	Percentage of Voting Securities In Holding Company	Percentage of Voting Securities In Subsidiaries (Include names of subsidiaries)	List names of other companies (Includes partnerships) If 25% or more of voting securities are held (List names of companies and percentage of voting securities held)	
Kyle C. Cook Montezuma, IA, USA	Banking	President & Director	CEO, President & Director (Montezuma State Bank)	Security Title & Escrow Services LLC Director	2.83% *	None	Security Title & Escrow Services LLC	50%
Angela L. Watson Cook Montezuma, IA, USA	Attorney	Vice President, Secretary & Director	Director (Montezuma State Bank)	Watson Cook P.C., Attorney and Owner Security Title & Escrow Services LLC President & Director	2.19% *	None	Watson Cook P.C., Security Title & Escrow Services LLC	100% 50%
Oran E. Watson Montezuma, IA, USA	Farming	Vice President & Director	Director (Montezuma State Bank)	None	30.51% *	None	None	
Steve C. Harms West Des Moines, IA, USA	Retired Executive	Director	Director (Montezuma State Bank)	Allen Industrial Coatings Director	25.71%	None	None	
Chief Iowa Investment Corporation 401(k) Plan & Trust (Trustees: Kyle C. Cook, Angela L. Watson Cook, & Oran E. Watson) Montezuma, IA, USA	None	None	None	None	38.76% *	None	None	
Thomas R. Bernau Des Moines, IA, USA	Attorney & Executive	None	Director (Montezuma State Bank)	Country Bancorporation Vice President & Director Peoples Savings Bank, Crawfordsville Director Walker State Bank, Director Center Point Bank & Trust Company Director Peoples Trust & Savings Bank, Riverside, Director Hiawatha Bank & Trust Company Director White State Bank, South English Director Exchange State Bank, Springville Director Bankers Trust Company, Des Moines, Director Engineers Tool Corp., Director Arona Corporation, President & Director Thomas R. Bernau Law Offices, P.C., Attorney Globe Loan Company, President & Director Globe Financial Holdings, Inc. President & Director IMT Insurance Co., Director Globe Acceptance, Inc. President & Director Endurance Sports Marketing Corp. President & Director Aterra Real Estate Holdings, Manager Globe Tax Assets, L.L.C. Manager First Iowa Title Corporation President & Director Ivy Lane Corporation President & Director American Abstract Company Secretary American Title Holdings, Inc. President & Director World of Wheels, Inc. President & Director	None	None	Country Bancorporation Arona Corporation Thomas R. Bernau Law Offices, P.C. Globe Financial Holdings, Inc. Endurance Sports Marketing Corp. Aterra Real Estate Holdings Globe Tax Assets, L.L.C. First Iowa Title Corporation Ivy Lane Corporation American Abstract Company American Title Holdings, Inc. World of Wheels, Inc.	33.52% 100% 100% 100% 55% 100% 100% 100% 100% 100% 25% 100% 100%
David L. Kercheval Montezuma, IA, USA	Banking	None	Vice President & Cashier (Montezuma State Bank)	K-F-G Agency, Inc Treasurer	None	None	K-F-G Agency, Inc	66.67%

* Note: Common family ownership total 28,900 - 74.29%