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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Fred W Maifeld

Name of the Holding Company Director and Official

President and Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

8-29-2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

1209798

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Clarkel Inc

Legal Title of Holding Company

15811 Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Kesley

IA

50649-5018

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Fred W Maifeld

President

Name

Title

319 347 6671

Area Code / Phone Number / Extension

3193476229

Area Code / FAX Number

fred@iowastatebank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Clarkel, Inc.

Report Items

1. NA

2. a

Clarkel, Inc.
15811 Main Street
Kesley, Ia 50649-5018
Incorporated in Iowa

Owns 100% of 100 shares of the Bank's 100 shares of outstanding common stock.

Iowa State Bank
Clarksville, Ia 50619
Incorporated in Iowa

2. b Submitted via -e-mail 2-19-2016

c. NO LEI For the above entities

3. Shareholders

(1)

Name and Address (a)	County of Citizenship (b)	Common Stock (c)	
		Number of Shares	Percentage Ownership
Fred W. Maifeld Kesley, Iowa 50649	United States	22,600	100.00%

(2) NA

4. Insiders

(1) Fred W. Maifeld
Kesley, Iowa 50649

(2) Banking

(3)

(a) President, Vice President, Treasurer, Secretary and Director of the bank holding company.

- (b) President, CEO, and Director of the bank subsidiary
- (c.1) President, Vice President, Treasurer, Secretary and Director of Maifeld, Inc.
- (c.2) President, Vice President, Treasurer, Secretary and Member of Clarksville LLC
- (4)
 - (a) Owns 22,600 shares of common stock or 100% of Clarkel, Inc.,
 - (b) None
 - (c.1) Owns 102 shares of common stock or 100% of Maifeld, Inc.
 - (c.2) Owns 100% of Clarksville LLC
- (1) Arlyn D. Maifeld
Manchester, IA 52057
- (2) Banking
- (3)
 - (a) Director
 - (b) None
 - (c) Senior Vice President Iowa State Bank Clarksville, Ia 50619
- (4)
 - (a) None
 - (b) None
 - (c) None

Results: A list of branches for your depository institution: IOWA STATE BANK (ID_RSSD: 865142).
 This depository institution is held by CLARKEL, INC. (1209798) of KESLEY, IA.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the Data Action column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- Delete:** If a branch listed was never owned by this depository Institution, enter 'Delete' in the Data Action column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
ok		Full Service (Head Office)	865142	IOWA STATE BANK	100 NORTH MAIN STREET	CLARKSVILLE	IA	50619-00	BUTLER	UNITED STATES	10178	0	IOWA STATE BANK	865142	
ok		Full Service	2096070	KESLEY BRANCH	15811 MAIN STREET	KESLEY	IA	50649-50	BUTLER	UNITED STATES	235982	1	IOWA STATE BANK	865142	
ok		Full Service	3519790	PARKERSBURG BRANCH	904 FLORENCE STREET	PARKERSBURG	IA	50665-02	BUTLER	UNITED STATES	363801	2	IOWA STATE BANK	865142	