



COPY

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, William Hess

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Community Grain Co.

Legal Title of Holding Company

510 West US Hwy 30; P.O. Box 967

(Mailing Address of the Holding Company) Street / P.O. Box

Carroll Iowa 51401

City State Zip Code

N/A

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Stacey R. Nepple Internal Auditor

Name Title

712-792-9772

Area Code / Phone Number / Extension

712-792-6773

Area Code / FAX Number

snepple@iowasavingsbank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

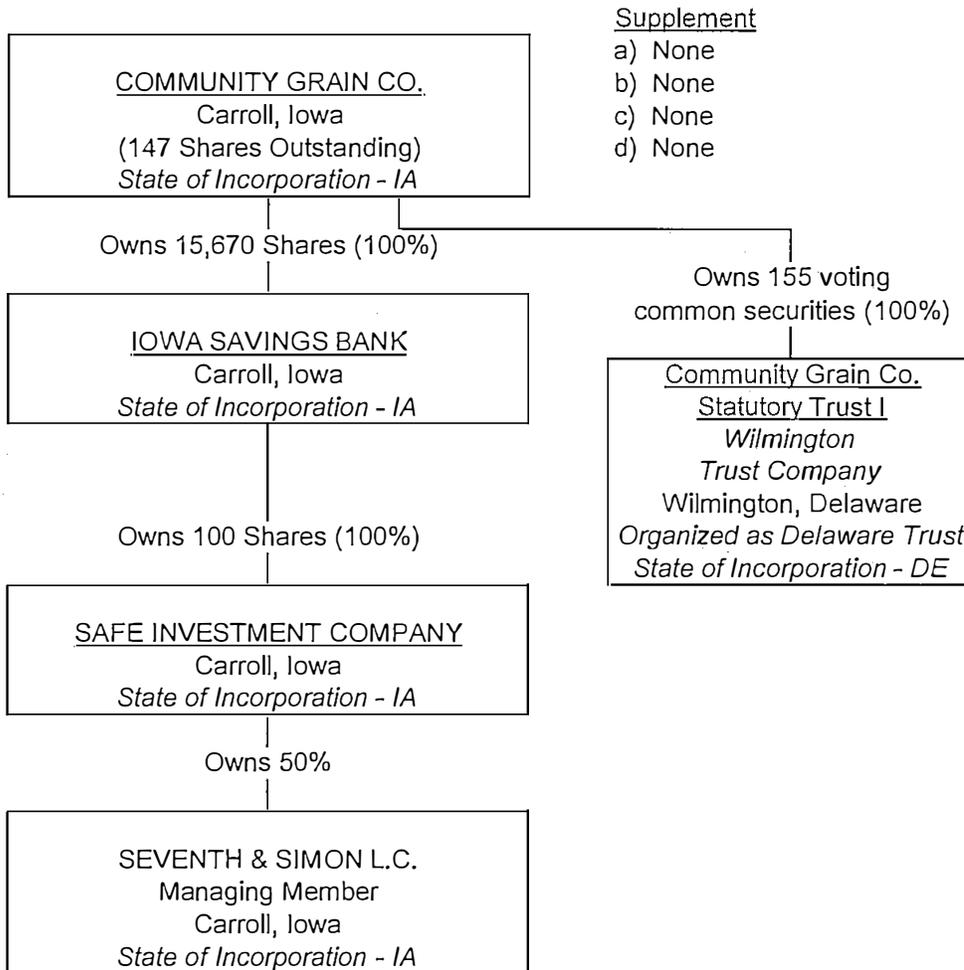
For Federal Reserve Bank Use Only

RSSD ID 1200478
C.I.

1. Financial Statements

Financial statements for the parent company are attached.

2.a. Organization Chart



Supplement

- a) None
- b) None
- c) None
- d) None

** Entities do not have an LEI.

2.b. Submitted early via email on 1/18/16.

Results: A list of branches for your holding company: **COMMUNITY GRAIN CO. (1200478) of CARROLL, IA.**
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	190648	IOWA SAVINGS BANK	510 WEST US HIGHWAY 30	CARROLL	IA	51401	CARROLL	UNITED STATES	9186	0	IOWA SAVINGS BANK	190648	
OK		Full Service	823348	IOWA SAVINGS BANK/BAYARD BRANCH	401 NORTH MAIN	BAYARD	IA	50029	GUTHRIE	UNITED STATES	5138	2	IOWA SAVINGS BANK	190648	
CLOSE	12/31/2015	Limited Service	3681147	DRIVE THRU-FACILITY	1240 EAST US HIGHWAY 30	CARROLL	IA	51401	CARROLL	UNITED STATES	231949	3	IOWA SAVINGS BANK	190648	
OK		Full Service	2897419	COON RAPIDS BRANCH	118 5TH AVENUE	COON RAPIDS	IA	50058	CARROLL	UNITED STATES	276977	1	IOWA SAVINGS BANK	190648	
OK		Full Service	3681165	GLIDDEN BRANCH	705 ARIZONA STREET	GLIDDEN	IA	51443	CARROLL	UNITED STATES	456850	7	IOWA SAVINGS BANK	190648	
OK		Full Service	2046918	106 NORTH ILLINOIS STREET BRANCH	106 NORTH ILLINOIS	LAKE CITY	IA	51449	CALHOUN	UNITED STATES	277065	6	IOWA SAVINGS BANK	190648	

Form FR Y-6

Community Grain Co.
Carroll, IA
Fiscal Year Ending December 31, 2015

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2015		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
William Hess Carroll, IA	U.S.A.	76.875 - 52.30%	Antonia Lee Irrevocable Trust Coon Rapids, IA	U.S.A.	33.25 - 22.62%
Tim Lee Coon Rapids, IA	U.S.A.	55.125 - 37.50%	Amy Lee London, England	U.S.A.	38.50 - 26.19%
Karen Hess Carroll, IA	U.S.A.	15.00 - 10.20%			

Form FR Y-6

Community Grain Co.
Carroll, IA
Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation, if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Bank Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
William Hess Carroll, IA U.S.A.	Banker	President, Treasurer, & Director	President, CEO, TO, & Director <i>Iowa Savings Bank</i> President, Sec, Treas, & Director <i>SAFE Investment Corp.</i>	See Attached Supplement	76.875 (52.30%)	None	See Attached Supplement
Karen Hess Carroll, IA U.S.A.	Artist	None	None	See Attached Supplement	15 (10.20%)	None	See Attached Supplement
Timothy Lee Coon Rapids, IA U.S.A.	Investor	Vice President & Director	None	See Attached Supplement	55.125 (37.50%)	None	See Attached Supplement

END