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Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Dart Financial Corporation

Legal Title of Holding Company

368 South Park Street, PO Box 40

(Mailing Address of the Holding Company) Street / P.O. Box

Mason	MI	48854
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Debra Mack **Vice President/CFO**

Name Title

517-244-4428

Area Code / Phone Number / Extension

517-676-1317

Area Code / FAX Number

dmack@dartbank.com

E-mail Address

www.dartbank.com

Address (URL) for the Holding Company's web page

I, **Peter Kubacki**

Name of the Holding Company Director and Official

President and CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Peter Kubacki

Signature of Holding Company Director and Official

03/14/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3726196
 C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Dart Financial Corporation Mason, MI 48854

Dart Financial Corporation –
Mason, MI, Incorporated in the
State of Michigan.

None of the entities listed have no
Legal Entity Identifier (LEI)

100%

The Dart Bank,
Mason MI Incorporated in
the State of Michigan

100% Managed

Dart Financial
Services, LLC
Mason, MI
Incorporated in
the State of
Michigan

Results: A list of branches for your depository institution: DART BANK, THE (ID_RSSD: 47247).
 This depository institution is held by DART FINANCIAL CORPORATION (3726196) of MASON, MI.
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDICUNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	47247	DART BANK, THE	368 SOUTH PARK STREET	MASON	MI	48854-00	INGHAM	UNITED STATES	3359	0	DART BANK, THE	47247	
OK		Full Service	3504237	GRAND LEDGE BRANCH	1020 CHARLEVOIX DRIVE	GRAND LEDGE	MI	48837	EATON	UNITED STATES	439939	3	DART BANK, THE	47247	
OK		Full Service	2084303	DELHI BRANCH	2469 CEDAR STREET HOLT	HOLT	MI	48842	INGHAM	UNITED STATES	206826	1	DART BANK, THE	47247	

FR Y-6
 Dart Financial Corporation
 Mason MI 48854
 Fiscal Year Ending December 31, 2015

Name City, State Country	Country of Citizenship	Number and percentage of Each Class of Voting Securities
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Dart, Rollin Mason, MI USA	USA
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116,792 Common Stock 9.73%

Total Shares	116,792
Percentage	9.73%

Report Item #3 (2):

There are no securities holders not listed in section 3(1) that owned or controlled 5 percent or more of any class of voting securities in the holding company during the fiscal year 2015.

Form FR Y-6
Dart Bank Holding Company
Mason, MI
Fiscal Year Ending December 31, 2015

Name Country	City, State	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (Include names of Subsidiaries)	Title & Position with Other Businesses (Include names of other businesses)	Percentage of Voting Securities in Bank Holding Company	Percentage of Voting Securities in Subsidiaries (Include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and of percentage of voting securities held)
Peter Kubacki Mason, MI 48854		N/A	Director, President and CEO	Director, President and CEO Dart Bank	N/A	0.24%	N/A	N/A
Rollin Dart Mason, MI 48854		N/A	Principal Shareholder	Chariman Emeritus Dart Bank	N/A	9.73%	N/A	N/A
Darwin Shaver Leslie, MI 49251		Business Owner/ Horse Breder	Director	Director Dart Bank	Co-Owner LorAnn Oils Co-Owner Grettenberger Standard Bred Horse Farm	0.23%	N/A	N/A
Blake Mulder Grand Ledge, MI 48837		Real Estate Broker, Property Mgr	Director	Director Dart Bank	Key Realty- Broker	0.14%	N/A	N/A
Mark Henne Williamston, MI 48895		Owner Mark Henne Environmental LLC	Director	Director Dart Bank	Owner Mark Henne Environmental LLC	0.10%	N/A	100%
John O. Grettenberger, Jr. East Lansing, MI 48823		CEO and Co-Owner LorAnn Oils	Chairman & Director	Chairman & Director	President of LorAnn Oils Inc	0.71%	N/A	N/A
John Noud Mason, MI 48854		Local Attorney and Businessman	Director	Director Dart Bank	Noud & Noud	0.22%	N/A	Noud & Noud 100%
Melanie S Dart Mason, MI 48854		N/A	Director & Secretary & Treasurer	Director & Secretary Vice Chair Board of Directors	N/A	1.44%	N/A	N/A
Kira M Carter-Robertson Grand Ledge, MI 48837		President/CEO Sparrow Specialty Hospital	Director	Director Dart Bank	President/CEO of Sparrow Specialty Hospital	*	N/A	N/A
William Hufnagel East Lansing, MI 48823		N/A	Director	Director Dart Bank	N/A	*	N/A	N/A
Sally Rae Holt, MI 48842		N/A	VP	Executive Vice President Dart Bank	N/A	0.10%	N/A	N/A
Debra Mack Eaton Rapids, MI 48827		N/A	Treasurer	Vice President/CFO	N/A	*	N/A	N/A

* Less than one-tenth of 1%