



Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):  
**December 31, 2015**

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I. Paul J Senty

Name of the Holding Company Director and Official

Vice President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

Deerfield Financial Corporation

Legal Title of Holding Company

1815 Greenway Cross

(Mailing Address of the Holding Company) Street / P.O. Box

Madison

WI

53713

City

State

Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Bobbie Jorgensen

Controller

Name

Title

608-278-2880

Area Code / Phone Number / Extension

608-278-2853

Area Code / FAX Number

bjorgensen@parkbank.com

E-mail Address

None.

Address (URL) for the Holding Company's web page

*Paul J Senty Vice President*

Signature of Holding Company Director and Official

3/17/16

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1416738  
 C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduct on Project (7100-0297), Washington, DC 20503.

Form FR Y-6

Deerfield Financial Corporation RSID 1416738  
Deerfield, WI  
Fiscal Year Ending December 31, 2015

Report Item

1: The BHC does not prepare an annual report for its shareholders.

2A: Organizational Chart

<p><u>Deerfield Financial Corporation-Madison, WI</u> No LEI State of Incorporation: WI Owns 100% of voting stock of The Bank of Deerfield</p>
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<p><u>The Bank of Deerfield-Deerfield, WI</u> No LEI State of Incorporation: WI</p>
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Results: A list of branches for your depository institution: **BANK OF DEERFIELD, THE (ID\_RSSD: 588245)**.  
 This depository institution is held by **DEERFIELD FINANCIAL CORPORATION (1416738)** of **MADISON, WI**.  
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:  
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	588245	BANK OF DEERFIELD, THE	15 SOUTH MAIN	DEERFIELD	WI	53531	DANE	UNITED STATES	1628	0	BANK OF DEERFIELD, THE	588245	
OK		Full Service	3507162	SHAUL LANE BRANCH	867 SHAUL LANE	DEERFIELD	WI	53531	DANE	UNITED STATES	441384	1	BANK OF DEERFIELD, THE	588245	

Report Item

2B. Domestic Branch Listing – Submitted with no changes

3: Shareholders

<u>(1)(a) Name &amp; Address</u>	<u>(1)(b) Citizenship</u>	<u>(1)(c) Number / % of Stock</u>	
James A. Senty LaCrosse, WI	U.S.A.	2,686	68.56%
James H. Hegenbarth Verona, WI	U.S.A.	308	7.86%
Amy C. Hegenbarth Verona, WI	U.S.A.	308	7.86%
Paul J. Senty Verona, WI	U.S.A.	616	15.72%

(2)(a) Name & Address      (2)(b) Citizenship      (2)(c) Number / % of Stock

None

Report Item

4: Directors and Executive Officers

(1): Name and address (City, State, Country)

James A. Senty  
LaCrosse, WI U.S.A.

(2): Principal Occupation, if other than with Bank Holding Company  
Executive Officer - Midwest Gas Companies, Inc.

(3)(a): Title & Position with Bank Holding Company  
President, Director and Treasurer

(3)(b): Title & Position with Subsidiaries (include names of subsidiaries)  
None

(3)(c): Title & Position with Other Businesses (include names of other businesses)

President, Director - Midwest Gas Companies, Inc.  
President, Director - Coach Lite Estates, Inc.  
President, Director - Coulee Region Acres, Inc.  
President, Chairman of the Board, and Director - Park Bancorporation, Inc.  
Chairman of the Board and Director - The Park Bank  
Director - Independence State Bank

(4)(a): Percentage of Voting Shares in Bank Holding Company  
68.56%

(4)(b): Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)  
None

(4)(c): List names of other companies if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)

Coulee Region Acres, Inc. ....100%  
Coach Lite Estates, Inc.....100%  
Midwest Gas Companies, Inc.....48%  
Park Bancorporation, Inc.....94.80%  
Valley View Associates.....25%  
Valley View Four, LLC ..... 25%  
Instenis Road, LLC.....85%  
Squaw Lake, LLC.....33%  
Arne LLC.....100%  
Northern Financial Corporation.....37%

(1): Name and address (City, State, Country)

Paul J. Senty  
Verona, WI U.S.A.

(2): Principal Occupation, if other than with Bank Holding Company

Corporate Legal Counsel - The Park Bank

(3)(a): Title & Position with Bank Holding Company

Vice-President, Secretary, Treasurer and Director

(3)(b): Title & Position with Subsidiaries (include names of subsidiaries)

Vice President and Chairman of the Board - The Bank of Deerfield

(3)(c): Title & Position with Other Businesses (include names of other businesses)

Vice-President, Secretary and Director – Park Bancorporation, Inc.  
Director, Vice President – Midwest Gas Companies, Inc.  
Executive Vice President – The Park Bank

(4)(a): Percentage of Voting Shares in Bank Holding Company

15.72%

(4)(b): Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)

None

(4)(c): List names of other companies if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)

Valley View Four, LLC.....37.5%  
Valley View Associates.....25%  
Braund Street, LLC.....100%  
Squaw Lake, LLC.....33%  
Midwest Gas Companies, Inc.....26%

(1): Name and address (City, State, Country)  
James H. Hegenbarth  
Verona, WI U.S.A.

(2): Principal Occupation, if other than with Bank Holding Company  
President and CEO -The Park Bank

(3)(a): Title & Position with Bank Holding Company  
Vice-President

(3)(b): Title & Position with Subsidiaries (include names of subsidiaries)  
None

(3)(c): Title & Position with Other Businesses (include names of other businesses)  
President, CEO & Director – The Park Bank

(4)(a): Percentage of Voting Shares in Bank Holding Company  
7.86%

(4)(b): Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)  
None

(4)(c): List names of other companies if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)

Valley View Four, LLC.....	37.5%*
Valley View Four, Partnership....	37.5%*
Chapel Valley, LLC.....	33.3%

\*Jointly owned with Amy Hegenbarth

(1): Name and address (City, State, Country)

Amy Hegenbarth  
Verona, WI U.S.A.

(2): Principal Occupation, if other than with Bank Holding Company

None

(3)(a): Title & Position with Bank Holding Company

None

(3)(b): Title & Position with Subsidiaries (include names of subsidiaries)

None

(3)(c): Title & Position with Other Businesses (include names of other businesses)

None

(4)(a): Percentage of Voting Shares in Bank Holding Company

7.86%

(4)(b): Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)

None

(4)(c): List names of other companies if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)

Valley View Four, LLC.....37.5% \*\*

Valley View Four, Partnership....37.5% \*\*

Park Capital Holdings.....33%

Squaw Lake, LLC.....33%

Midwest Gas Companies, Inc.....26%

\*\*Jointly owned with James Hegenbarth