



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Drake Holding Company 1208410

Legal Title of Holding Company

200 Isabella Street / P.O. Box 170

(Mailing Address of the Holding Company) Street / P.O. Box

Radcliffe Iowa 50230

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Tim Breitbach CPA

Name Title

515-244-0266

Area Code / Phone Number / Extension

515-288-8350

Area Code / FAX Number

tbreitbach@rothcpa.com

E-mail Address

www.ssbonline.biz

Address (URL) for the Holding Company's web page

I, Richard R. Drake

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
2-18-16

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1208410
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

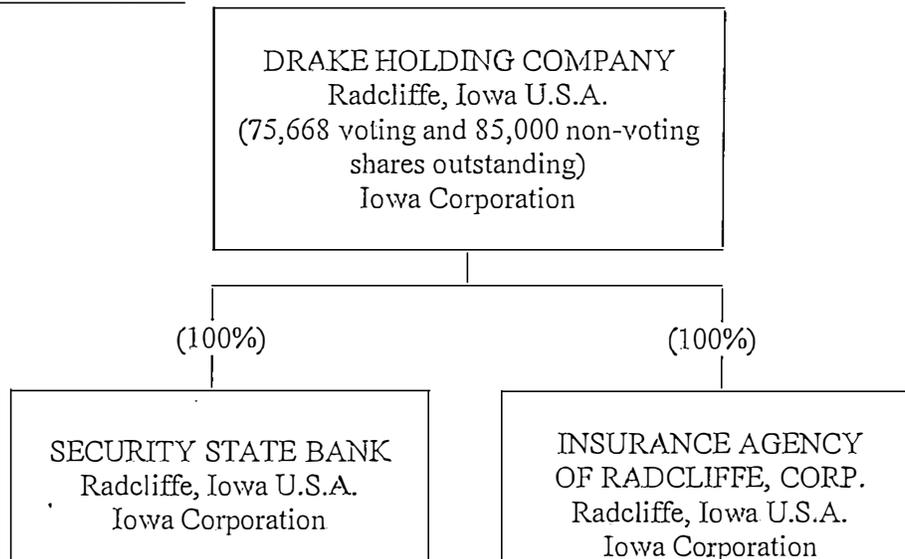
DRAKE HOLDING COMPANY

ANNUAL REPORT FORM FR Y-6

1. Annual Reports to Shareholders

Parent Company Only financial statements are attached.

2a. Organization Chart



None of the entities in the organization chart maintain a Legal Entity Identifier.

2b. Domestic Branch Listing

There are no corrections to the Domestic Branch Listing that was submitted to BranchReview@chi.frb.org.

3. Security Holders

(1) Listing of security holders that directly or indirectly own, control, or hold with power to vote 5% or more of any class of voting securities of the bank holding company as of the fiscal year ending December 31, 2015.

<u>Name and Address</u>	<u>Citizenship</u>	<u>Shares Owned</u>	<u>Percentage</u>
Richard Drake Radcliffe, Iowa	U.S.A.	160,668	100%

The Company does not have any options, warrants or rights that can be converted into or exercised for voting securities.

(2) List any shareholder not listed in section 3(1) above that owned or controlled five percent or more of any class of voting securities in the bank holding company during the fiscal year for which the report is being filed.

None

Results: A list of branches for your holding company: **DRAKE HOLDING COMPANY (1208410) of RADCLIFFE, IA.**
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comment
OK		Full Service (Head Office)	527749	SECURITY STATE BANK	207 ISABELLA STREET	RADCLIFFE	IA	50230	HARDI	UNITED STATES	12348	0	SECURITY STATE		527749
OK		Full Service	734949	HUBBARD BRANCH	211 EAST MAPLE STREET	HUBBARD	IA	50122	HARDI	UNITED STATES	11182	2	SECURITY STATE		527749
				SECURITY STATE BANK-STORY	339 FACTORY OUTLET	STORY									
OK		Full Service	3518300	CITY BRANCH	DRIVE	CITY	IA	50248	STORY	UNITED STATES	432829	1	BANK		527749
OK		Full Service	211842	ZEARING BRANCH	103 EAST MAIN STREET	ZEARING	IA	50278	STORY	UNITED STATES	10154	3	SECURITY STATE		527749

4. Insiders

Listing of bank holding company principal security holders, directors, trustees, partners, executive officers or persons exercising similar functions, regardless of title or compensation.

A. Names and address:	Richard Drake Radcliffe, Iowa U.S.A.	Phyllis Drake Radcliffe, Iowa U.S.A.
B. Title or position with:		
(1) The bank holding company:	Director, President And Treasurer	Director and Secretary
(2) All subsidiaries of the bank holding company:		
Security State Bank	Director and Chairman	Secretary and Assistant Cashier
Insurance Company of Radcliffe, Inc.	Director, President and Treasurer	Director and Secretary
C. Title or position with other businesses:	Director and President Radcliffe Telephone Company, Inc.	Director and Secretary Radcliffe Telephone Company, Inc.
D. Principal occupation:	Banker	Banker
E. Percentage of each class of voting securities in:		
(1) The bank holding company	(100%)	None
(2) Subsidiaries of the bank holding company:		
Security State Bank	None	None
Insurance Agency of Radcliffe, Corp.	None	None
(3) Any other business if 25% or more of voting securities are held	Radcliffe Telephone Company, Inc. (42.29%)	Radcliffe Telephone Company, Inc. (42.29%)