

Board of Governors of the Federal Reserve System



COPY



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general Instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

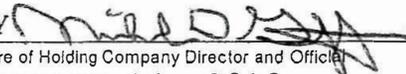
I, **Michael D. Griffin**

Name of the Holding Company Director and Official
President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

By  **President**

Signature of Holding Company Director and Official

January 14, 2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1130717
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Dysart Bancshares, Inc.

Legal Title of Holding Company

P.O. Box 369, 301 Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Dysart Iowa 52224

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Michael D. Griffin, President

Name

Title

(319) 476-4900

Area Code / Phone Number / Extension

(319) 476-4666

Area Code / FAX Number

dysartstatebank@fctc.coop

E-mail Address

none

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

REPORT ITEM 2

ORGANIZATION CHART

Dysart Bancshares, Inc., owns ten shares of the ten outstanding shares of Dysart State Bank, Dysart, Iowa, for a total ownership percentage of 100.0%. Dysart State Bank has no other types of stock outstanding. Dysart Bancshares, Inc., has no subsidiaries and no other direct or indirect holdings of domestic or foreign companies. Dysart Bancshares, Inc., and Dysart State Bank are incorporated in the State Of Iowa. Neither entity has been issued a Legal Entity Identifier.

BRANCH VERIFICATION

Dysart State Bank operates from one location at its head office located at 301 Main Street, Dysart, Iowa, and it has no other branches.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name
ok		Full Service (Head Office)	602842	DYSART STATE BANK

Street Address	City	State	Zip Code	County	Country	FDICUNIRUM*	Office Number*
301 MAIN STREET, P O BOX 369	DYSART	IA	52224	TAMA	UNITED STATES	1433	0

REPORT ITEM 3

SHAREHOLDERS

The following shareholders of record, directly or indirectly own, control, or hold by power to vote five per cent or more of the 382,000 outstanding common shares of Dysart Bancshares, Inc.:

<u>Name & Address</u>	<u>Shares Owned</u>	<u>% Of Total Stock</u>
Michael D. & Susan A. Griffin (jointly- husband & wife) (singly- husband) Dysart, Iowa	321,000 25,000	90.58% (included above)

All shareholders are citizens and residents of the USA.

No other securities holders had ownership, control or holdings of 5% or more with the power to vote during the fiscal year.

Form FRY-6
 DYSART BANCSHARES, INC.
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
 (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(No compensation was paid by Dysart Bancshares, Inc. to Insiders during the past year.)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
					4		
John Brandt Luzerne, Iowa	banker & fireman	director	director & vice-pres.	none	1.05% (4000 shares)	none	none
Gayle Griffin Altoona, Iowa	retired	director	director	none	2.09% (8000 shares)	none	none
Michael Griffin Dysart, Iowa	banker	director & president	director & president	none	90.58% (346,000 shares)	none	none
Susan Griffin Dysart, Iowa	retired	director & sec.-treas.	director	none	90.58% (346,000 shares)	none	none
Dick Palmer Dysart, Iowa	farmer	director	director	none	1.05% (4000 shares)	none	none
Jeanette Van Metre Waterloo, Iowa	retired	director & vice-pres.	none	none	4.19% (16,000 shares)	none	none
Jeffrey Nass	contractor	none	director	none	1.05% (4000 shares)	none	none